Local Community Insurance Services

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THE NATIONAL TRUST OF SOUTH AUSTRALIA

RENEWAL REPORT

23 March 2026

JLT Public Sector

JLT Public Sector is a division of JLT Risk Solutions Pty Ltd which has delivered specialist services to local authorities since 1977. We have dedicated professionals operating nationally delivering unique protection solutions for clients. JLT Public Sector is part of the Marsh Group of companies.

Table of Contents

Executive Summary

This report provides you with the details of the proposed insurance program negotiated on your behalf.

In this report we:

- provide renewal terms based on the updated information you have provided us;
- state credit terms and provide premium payment options;
- outline a proposed service plan to help with administering your insurance program;
- detail the various insurance policies where we have obtained quotations on your behalf;
- profile other products and services which may be of interest to you..

Comments & Recommendations

Below are our comments and recommendations on:

- changes to your current program (where appropriate);
- changes in rates or premiums;
- holding insurer's quoted terms and best alternative terms (where obtained).
- Your policies are subject to terms, conditions, endorsements and exclusions which impact on the extent of cover provided. Full details appear in the policy documents. Contact us if you do not have a copy of the policy document.

renewal of your program is finalised with the insurers we will send you a Summary of Insurances confirming cover details.

Summary of Costs

Class of Insurance	Premium including statutory charges		Recommended Insurer
	Expiring Year's Premium	Renewal Premium	
Industrial Special Risks	$200,289.27	$173,565.18	Zurich Australian Insurance Ltd (Taipan)
Business Pack	$3,186.69	$4,686.96	QBE LCIS Insurance (Aust) Ltd - EDI
Associations Liability	$8,045.29	$8,045.30	AAI Limited T/As Vero Insurance
Public & Products Liability	$85,591.00	$75,823.00	Chubb Insurance Australia Limited
Motor Vehicle	$6,722.41	$7,762.15	QBE Insurance (Australia) Ltd - Binder
Personal Accident	$1,122.01	$704.04	Chubb Insurance Australia Limited through Victor Insurance (PA) (Chubb)
Total Cost	$304,956.67	$270,586.63	

Refer to the policy schedule for a breakdown of all costs.

*These premiums are based on expiring rates applied to next year's values, to allow you to compare the impact of next year's values and premium rates on the renewal premium.

Remuneration & Payment

Our remuneration for the work involved in arranging your insurance program is in accordance with the services as set out in the Our Remuneration and Terms of Engagement sections of the Financial Services Guide.

Where Local Community Insurance Services, our Authorised Representatives and/or our related entities receive additional remuneration, this will be detailed in full on the Coverage Summary/Policy Schedule. Below is an outline of the circumstances under which we receive additional remuneration. Please contact your Adviser if you have any questions.

PREMIUM FUNDING

If you instruct us to arrange or issue a financial product through a Premium Funder, we are paid commission and/or a fee by the premium funder. The commission is usually calculated as a percentage of your insurance premium (including stamp duty, emergency/fire services levy, GST and any other government charges, taxes, fees or levies). The Premium Funder also pays us and our associated entity an annual distribution fee in relation to the loan business we introduce.

Industrial Special Risks

General Insurance

OUR REF: 033499

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but <u>no amount</u> is recorded, <u>no cover</u> is provided under this policy.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but <u>no amount</u> is recorded, <u>no cover</u> is provided under this policy.

INSURED

National Trust of South Australia and

(a) subsidiary companies, organisations and other associated companies as defined under Section 50AAA of the Corporations Act 2001 (Commonwealth), and

(b) social and sports clubs (including the committees and officers from time to time of unincorporated bodies) and the trustees of the Insured's superannuation and pension funds and welfare organisations, and

(c) all organisations and other entities to whom (whether mortgagees, lessors, joint ventures or other parties with a legal or equitable interest in the Property Insured) the named Insured has a responsibility to maintain insurance;

all for their respective interests, rights and liabilities and to the extent that they are not more specifically insured.

ABN AND ITC DETAILS

ABN To Be Advised ITC 0.00%

BUSINESS

Principally preservation, maintenance and management of heritage land, buildings, furniture, pictures and similar chattels including property owner and operators, gift shops, bed and breakfasts, publishers, museums and fund-raising activities, property owners &/or occupiers and all ancillary activities.

The National Trust of South Australia was established under the [South Australia] National Trust of South Australia Act 1955 being an Act to constitute and incorporate a body to be known as The National Trust of South Australia, to prescribe the powers of the said body, and to provide for the preservation and maintenance of places and of chattels of any description of national historical artistic or scientific interest or natural beauty, and for purposes incidental thereto

SITUATION AND/OR PREMISES

Principally 288 North Terrace, Adelaide, South Australia and any other situation/premises in Australia owned or occupied by the Insured for the purposes of the Business or elsewhere in Australia where used by the Insured or where the Insured is undertaking work or has goods or property (including where goods or property are stored, or undergoing processing, repairs, maintenance, overhaul or improvements).

GOVERNING LAW OF CONTRACT

Australian

PERIOD OF INSURANCE

From: 31 March 2026 at 4 PM Local Time (SA).

To: 31 March 2027 at 4 PM Local Time (SA).

and any further period for which the Insurer(s) agrees to provide cover.

SCOPE OF COVER

Section 1 – Insured risks of physical loss, destruction or damage to property not specifically excluded in the policy wording; and

Section 2 – Resultant Consequential Loss (Business Interruption)

DECLARED VALUES IN ACCORDANCE WITH THE BASIS OF SETTLEMENT

Section 1

All Property Insured	
- Buildings	$25,803,000
- Plant &/or Contents	$137,000
- Specified Valuables	$1,271,000
- Specified Valuables (Artworks on Loan)	$85,500
Section 2	
All Gross Profit	Not Insured
Insured Pay-Roll	Not Insured
Gross Rentals	$1,593,730
Additional Increased Cost of Working	$50,000
Claims Preparation Fees	$50,000
Total Declared Values	**$28,990,230**

LIMIT(S) OF LIABILITY

The amount(s) set out hereunder represent the Insurer(s) maximum Limit(s) of Liability for any one loss or series of losses arising out of the one event at any one situation subject to any lesser Limit(s) of Liability specified elsewhere in this Policy.

288 North Terrace, Adelaide

Section 1	$10,000,000
Section 2	$850,000

361 Glynburn Road, Beaumont

Section 1	$5,500,000
Section 2	$850,000

142 – 156 Tynte Street, North Adelaide

Section 1
$2,500,000 Section 2
$500,000

All Other Locations

Section 1
$3,000,000 Section 2
$250,000

SUB-LIMIT(S) OF LIABILITY

The liability of the Insurer(s) shall be further limited in respect of any one loss or series of losses arising out of any one event at any one Situation as set out hereunder and it is understood and agreed that such Sub-Limit(s) shall not increase the liability of the Insurer(s) beyond the Limit(s) of Liability expressed above and also the undermentioned deductible(s) will apply in respect of such Sub-Limit(s) but shall not be cumulative.

Loss or destruction of or damage by/to:

Section 1 - Material Loss or Damage

Burglary and/or Theft (other than Money)	$200,000
Money	$15,000
Removal of Debris	$500,000
Glass	Replacement Value
Personal Property of Employees and others (per person)	$5,000
Personal Property of Employees and others (any one event)	$20,000
Damage diminution and accidental discharge costs	$25,000
Prevention of Imminent damage &/or Loss minimisation	$20,000
Accompanied baggage in Australia (per person)	$5,000
Accompanied baggage in Australia (any one event)	$10,000
Liability to make enquires	$25,000

Statutory Inquiries	$10,000
Unpacking Expenses	$50,000
Liability for Duty	$50,000
Landscaping	$50,000
Cost of Clearing blocked drains, pipes, filters and pumps	$20,000
Expediting Expenses	$50,000
Loss of Land Value	$100,000
Unspecified customers goods	$50,000
Securities	$50,000
Works of Art, Antiques & Curios	$100,000
Abandoned undamaged portion of building	$100,000
Extra Cost of Reinstatement	$100,000
Additional Extra Cost of Reinstatement	$100,000
Environmental Improvements	$100,000
Theft of Property in Open Air	$15,000
Wind, Rainwater or Hail Damage to Certain Property in the open air	$50,000
Decorative Livestock	$5,000
Temporary removal exemption	$100,000
Metered water	$25,000
Tree removal	$10,000
Security Systems &/Alarms	$10,000
Discharge of Mortgage(s)	$10,000
Fencing (any one loss or series of losses arising out of any one event)	$100,000
Property I Transit – Australia	$5,000
Exploratory Costs	$25,000
Temporary Accommodation Expenses	$50,000
Replacement of locks &/or keys, magnetic keys or cards	$25,000

Accidental Damage (as defined below) $200,000

(Any peril or event (except fire; thunderbolt; explosion; implosion; smoke; earthquake; subterranean fire; volcanic eruption; impact; aircraft or other aerial devices or articles dropping there from; sonic boom; the acts of persons taking part in riots or civil commotion or of strikers or locked out workers or of persons taking part in labour disturbances or of malicious persons or the acts of any lawfully constituted Authority in connection with the foregoing acts or in connection with any conflagration or any catastrophe; storm; tempest; flood; wind; rainwater; hail; snow; sleet; ice; steam; surface run-off; water or other liquids discharged or leaking from any apparatus, appliance, pipe, sprinkler or other water system, drain or water main) not more specifically mentioned under any other sub-limit in this schedule nor specifically excluded by this policy but this sub-limit does not apply to money)

Section 2 - Consequential Loss

Policy Item 2	(Additional) Increased Cost of Working	$50,000
Policy Item 4	Claims Preparation Costs	$50,000
Policy Item 5	Additional Severance Pay	Not Insured
Policy Item 6	Rent Receivable	Not Insured
Policy Item 7	Contractual Damages	$25,000
Policy Item 8	Accounts Receivable	Not Insured
Trade Exhibitions		Not Insured
Royalties Receivable		Not Insured
Registered Vehicles &/or Trailers		$250,000
Other Contributing Properties		$10,000

Premises in the Vicinity / Prevention of Access (any one loss or series of losses arising out of any one event and in the aggregate any one period of insurance)
$100,000

Premises/Property of Electricity, Gas, Water, Sewerage or Communication Service Company or Authority (any one loss or series of losses arising out of any one event and in the aggregate any one period of insurance)
$100,000

Interdependency – Australia $100,000

Direct Suppliers' and/or Direct Customers' Premises (Australia & New Zealand) (Single Limit) $250,000

Unspecified Suppliers' and/or Customers' Premises (Worldwide)
Not Insured

Infectious or Contagious Diseases; Vermin, Pests or Defective Sanitary Arrangements; Food or Drink Poisoning; Murder, Suicide Not

Insured

COMBINED SECTION 1 (MATERIAL DAMAGE) AND SECTION 2 (CONSEQUENTIAL LOSS OF PROFITS)

Acquired Companies	$2,000,000
Declarations of Acquired Property	$2,000,000
Unspecified Locations	$100,000

FLOOD (any one loss or series of losses Arising out of any one event	**$500,000**

INDEMNITY PERIOD 24 MONTHS

Utilities - 12 months
Premises in the Vicinity / Prevention of Access - 12 months
Direct Suppliers' and/or Direct Customers Premises' - 12 months

Pay-roll limits Not Insured

UNINSURED WORKING EXPENSES Not Applicable

DEDUCTIBLE OR EXCESSES The Insured shall bear the following amount(s) in respect of each loss or series of losses arising out of any one event.

1. Earthquake, Subterranean Fire or Volcanic Eruption.
a) $20,000 or
b) An amount equal to 1 percent of the total declared values at the Situation where the
damage occurs, whichever is the lesser.
2. Director's/Employees' Personal Property $500
3. Utilities 72 Hours
4. Premises in the Vicinity / Prevention of Access 72 Hours
5. Direct Suppliers and/or Direct Customers Premises 72 Hours
6. Flood $10,000
7. Glass $1,000
8. Loss or Damage to Specified Collections $1,000
9. Loss or Damage to Plant &/or Contents $2,500
10. All Other Losses $10,000

Should more than one Deductible appear under this Policy for any loss or series of losses arising from the one event, such deductibles shall not be aggregated - the highest single level of deductible only shall apply.

POLICY WORDING AND CONDITIONS Zurich Industrial Special Risks Mark IV (Consolidated) Wording (ZU22471 - V5 03/24 - LMUS-021816-2024).

The limitations, exclusions, definitions and conditions specified in the named Policy apply, except to the extent it is hereby modified by the following endorsement(s):

The optional endorsements listed in this part shall only apply to the Policy when requested by the Insured and are subject to the terms, Conditions and limitations of the Policy and the Insurer's agreement to include.

OPTIONAL POLICY ENDORSEMENTS

INTERDEPENDENCY AUSTRALIA

OTHER CONTRIBUTING PROPOERTIES

GROSS RENTALS SPECIFICATION

Additional endorsements listed in this part are endorsed onto the Policy and detailed in full on the attaching Endorsement Schedule.

ADDITIONAL ENDORSEMENTS

FLOOD EXCLUSION (Certain Situations)

TEMPORARY ACCOMMODATION EXPENSE
CO-INSURANCE AMENDED BASIS
HERITAGE PROTECTION
PROPERTY IN TRANSIT – AUSTRALIA
UNSPECIFIED SUPPLIERS' AND/OR CUSTOMERS' PREMISES (Australia & New Zealand)
INSTALLTION, TESTING & COMMISSIONING OF MACHINERY & PLANT

ENDORSEMENT SCHEDULE

Endorsements attaching to and forming part of Policy No. 53 2003701 ISR.

With effect from 31 March 2025 at 4:00pm, this Policy is endorsed as follows provided always that the Limits of Liability specified in the Schedule shall apply inclusive of these Endorsements and except to the extent which it is hereby modified the Limitations, Exclusions, Definitions and Conditions of the Policy apply:

FLOOD EXCLUSION (Certain Situations)

This Policy is amended to exclude Flood as follows: This Policy does not cover Damage to any Property Insured located at the Situation designated in the Schedule under this Endorsement caused by or happening through Flood or loss under Section 2 resulting therefrom.

Designated situations:
Corner Riddoch and Church Streets, Penola
Petticoat Lane, Penola
12-14 Bowden Street, Penola
Lot 1 Twentyfirst Street, Renmark
Lot 71 Hundred of Koppio, Koppio Road, Koppio
11-13 Porter Street, Goolwa

1 Rankine Street, Strathalbyn
205 Old Coach Road, Overland Corner
34 Heron's Bend, Overland Corner

TEMPORARY ACCOMMODATION EXPENSES
The following clause is added:

where Property Insured includes the building and/or contents of a private dwelling and such dwelling becomes uninhabitable as a consequence of damage insured by this Policy, the Insurer(s) will also indemnify the Insured for:

(i) loss of rent, where the building is insured but is not occupied by the Insured; or

(ii) the rentable value, where the building is insured and is occupied by the Insured; or

(iii) where the contents are insured, the reasonable and necessary additional costs of alternative accommodation incurred by the Insured during the period, not exceeding 12 months, in which the dwelling is uninhabitable.

The indemnity under this clause is limited to ten percent of the reinstatement value of:

(i) or (ii) the dwelling; or

(iii) the contents.

and is payable in addition to any other indemnity under this Policy.

CO-INSURANCE AMENDED BASIS

Memoranda to Section 1 – 5. Co-insurance is amended to:

The Insured is required to insure for full value calculated in accordance with the appropriate Basis of Settlement Clauses, as at the commencement of the Period of Insurance and, in relation to any Property Insured acquired after the commencement of the Period of Insurance, as at the time of acquisition of that property.

In the event of a claim, the monies otherwise payable under Section 1 of this Policy shall be the proportion that the Insured's declaration of value of such Property Insured at the Situation where the Damage occurred at the time of the commencement of the Period of Insurance bears to eighty per cent (80%) of the actual value of all such Property Insured at the Situation as at the time of commencement of the Period of Insurance calculated in accordance with the appropriate Basis of Settlement Clauses.

Provided that if the Insured elects to claim the Indemnity Value of any Damaged Property Insured, the Insurer shall be liable for no greater proportion of the loss of such Property Insured at the Situation, than the amount that the Insured's declaration value of all Property Insured at the Situation as Insured as at the time of commencement of the Period of Insurance in accordance with the appropriate Basis of Settlement Clauses, but not exceeding the Limit of Liability expressed in the Schedule. Any amount recoverable under the Extra Cost of Reinstatement Memorandum shall not be taken into account in determining the Insurer's proportion of the loss of such property.

This Memorandum shall not apply:

I. if the amount of the Damage does not exceed twenty percent (20%) of the total of all declared value of Property Insured at the Situation at the time the Period of Insurance commences;
II. (iii) to claims for Burglary, Theft, Money, Glass, or Unspecified Customers Goods for which a Sub-Limit of Liability is stated in the Schedule; or
III. to property forming part of the Property Insured, which has been insured under this Policy for the full value stated in a valuation prepared by an Accredited Valuer not less than three years before the Period of Insurance commences. The term 'Accredited Valuer' means a Certified Practising Valuer registered with The Australian Property Institute.

For the purposes of the application of this Memorandum 5 - Co-Insurance, the Insured's declared values at any Situation shall not include any allowance for Extra Cost of Reinstatement nor any of the costs and expenses referred to under clauses (b) to (w) under the heading "The Indemnity" in Section 1.

HERITAGE PROTECTION

The following paragraph is inserted after paragraph (i) of the Basis of Settlement Clause:

In the case of a building with architectural features and/or structural materials possessing an ornamental or historical character or for which the original materials are not available, the first paragraph of Basis of Settlement (a) shall be deemed to be amended to read: the cost necessary to replace, repair, rebuild or restore the building to a reasonably equivalent appearance and capacity, using the original design and suitably equivalent materials.

PROPERTY IN TRANSIT - AUSTRALIA

The policy extends to cover Property Insured whilst in transit between a port or ports or a place or places in Australia (including whilst being loaded on to or unloaded from a conveying vessel, vehicle or aircraft). For the purpose of this endorsement, the following exclusions to all Sections are deemed inoperative:
* Property Exclusions 1 and 14;
* Perils Exclusions 3(a), 3(b), 4(a), 7(a) and 7(c).

This endorsement also covers general average and salvage charges (adjusted or determined according to the contract of affreightment and/or the governing law and practice) incurred to avoid or minimise loss insured hereunder. The Insurer(s) shall not be liable under this insurance for:
(i)loss, damage or expense caused by inherent vice or the nature of any property insured hereunder;
(ii) ordinary leakage, ordinary loss in weight or volume of any property insured hereunder; (iii)loss, damage or expense proximately caused by delay, except expenses payable in connection with general average and salvage charges;

(iv)loss, damage or expense arising from insolvency or financial default of the owners, managers, charterers or operators of any vessel;
(v) loss, damage or expense arising from:
(a)unseaworthiness of a vessel or craft; (b) unfitness of a vessel, craft, conveyance, container or liftvan for the safe carriage or property insured hereunder;
where the Insured or their servants are aware of the unseaworthiness or unfitness at the time the property insured is loaded therein.

UNSPECIFIED SUPPLIERS' AND/OR CUSTOMERS' PREMISES (Australia & New Zealand)

Section 2 – Business Interruption The Indemnity (h) is amended to:
(h) property at the premises, anywhere in Australia and New Zealand of any direct supplier or direct customer of the Insured; or property at the premises of their direct supplier(s) or direct customer(s).
The liability of the Insurer(s) under this endorsement, in respect of any one loss or series of losses arising out of any one event or occurrence, shall not exceed the amount of the Sub-Limit of Liability stated in the Schedule against Unspecified Suppliers and/or Customers Premises.
For the purposes of this clause, the term 'premises of a producer' refers to premises, other than those described in the Public Utilities Extension to Section 2 of the Policy, at which any of the goods or services used directly by the Insured are produced, assembled or stored. The term 'premises of a merchant' refers to premises to which the Insured directly provides goods or services;
It is understood and agreed that the following peril exclusion will apply to this endorsement;

I. Earthquake in New Zealand

INSTALLATION, TESTING & COMMISSIONING OF MACHINERY & PLANT

Property Exclusion 17 is deleted and replaced by:

17. a) property undergoing construction, erection, alteration or addition, including the partial dismantlement of existing structures, when the total contract value of all work at any one situation during such activity exceeds $2,000,000;

Provided that this Policy does not cover Damage to machinery &/or plant undergoing installation, testing &/or commissioning directly or indirectly occasioned by or happening through:
(i) electrical breakdown, mechanical breakdown, explosion, failure or derangement of any machine, boiler or pressure vessel during testing and commissioning;
(ii) error or omission in design, plan or specification or failure of design;
(iii) faulty materials or faulty workmanship;
(iv) noncompliance by the Insured (or anyone acting on behalf of the Insured) with the necessary permits issued by Government, Public or Local Authorities;
(v) the imposition of abnormal conditions, intentional overloading or experiments;
This Exclusion 17(a):
(a) shall only apply to the portion(s) of the Insured's premises and/or part(s) of any property which are the subject of such works;

(b) shall not apply to any other Property Insured hereunder; and
(c) shall not apply to any Damage to existing Property Insured caused by a peril or Event not otherwise excluded under this Policy.

b) machinery &/or plant purchased for installation during construction, erection, alteration or addition works until such property has been delivered, unpacked and placed in the final permanent position from where such equipment will perform its intended function.

If there is no other valid insurance in force for such property this exclusion 17(b) shall not apply to physical loss, destruction or damage caused by Fire, Explosion, Lightning, Windstorm, Hail, Tornado, Cyclone, Hurricane, Earthquake, Volcano, Tsunami, Flood, Freezing, Weight of Snow, Impact by Aircraft or other aerial objects dropped therefrom, Impact by any Road Vehicle or Animal, Bursting Overflowing Discharging or Leaking of Water Tanks Apparatus or Pipes, or Theft.

c) empty premises upon which demolition work has commenced.

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

Average/Under Insurance (Business Interruption)
Average/Under Insurance

PREMIUM

Base Premium	142,050.93
FSL/ESL	0.00
Underwriter Fee	0.00
Risk Adviser Fee	110.00
Document Fee	0.00
Brokerage Rebate	0.00
GST	14,216.09
Stamp Duty	17,188.16
Input Tax Credit (IPT)	0.00

TOTAL COST	$173,565.18

The above premium includes our broking commission

REMUNERATION

Our remuneration in arranging this insurance will be by way of a Fee of $110.00, commission received from the insurer, plus GST.

CLAIMS SUMMARY

The claim history is known to Zurich as insurer

There are no unreported claims.

INSURER

This policy will be arranged through:

NAME	%	POLICY #
Zurich Australian Insurance Ltd (Taipan)	100.000%	53 2003701 ISR

Refer to the insurer’s policy document for full details of terms, conditions and exclusions.

Business Pack

General Insurance

OUR REF: 040282

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QBE BUSINESS PACKAGE

Insured Name THE NATIONAL TRUST OF SOUTH AUSTRALIA

SITUATION 1 DETAILS

Business CLUB, COMMUNITY ASSOC. OPERATI
Situation 288 NORTH TCE ADELAIDE SA 5000

GENERAL PROPERTY SECTION

			Sum Insured
Specified			$ 91,100
• Other - ARDROSSAN PORTABLE EQUIPMENT	$	3,000	
• Other - CEDUNA PORTABLE EQUIPMENT	$	2,500	
• Other - GOOLWA PORTABLE EQUIPMENT	$	5,000	
• Other - KADINA PORTABLE EQUIPMENT	$	3,000	
• Other - MILLCENT PORTABLE EQUIPMENT	$	2,500	
• Other - MINLATON PORTABLE EQUIPMENT	$	2,000	
• Other - MOONTA PORTABLE EQUIPMENT	$	2,500	
• Other - PORT ELLIOT	$	1,000	
• Other - PORT PIRIE PORTABLE EQUIPMENT	$	23,000	
• Other - VICTOR HARBOUR PORTABLE EQUIPMENT	$	1,600	
• Other - WALLAROO PORTABLE EQUIPMENT	$	2,500	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	1,809	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	2,121	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	2,044	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	3,719	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	1,621	
• Laptop, Notepad & Tablet Computers - STATE OFFICE PORTABLE EQUIPMENT	$	3,456	
• Other - TEA TREE GULLY PORTABLE EQUIPMENT	$	3,000	
• Other - GLENCOE PORTABLE EQUIPMENT	$	3,000	

- Other - MOUNT BARKER PORTABLE EQUIPMENT $ 4,500
- Other - BURNSIDE PORTABLE EQUIPMENT $ 10,000
- Other - STATE OFFICE PORTABLE EQUIPMENT $ 7,230

	Excess
Excess	$ 500

PROPERTY SECTION (Fire Including Specified Extraneous Events)	Not Insured
BUSINESS INTERRUPTION SECTION	Not Insured
BROADFORM LIABILITY SECTION	Not Insured
MACHINERY BREAKDOWN SECTION	Not Insured
ELECTRONIC EQUIPMENT BREAKDOWN SECTION	Not Insured
GLASS SECTION	Not Insured
MONEY SECTION	Not Insured
THEFT SECTION (resulting from forced entry to buildings)	Not Insured
EMPLOYEE DISHONESTY SECTION	Not Insured
TAX AUDIT SECTION	Not Insured
TRANSIT SECTION	Not Insured
EMPLOYMENT PRACTICES SECTION	Not Insured
STATUTORY LIABILITY SECTION	Not Insured

CLAUSES APPLICABLE

MMW MARSH MICRO WORDING
APPLICABLE WORDING When "BUSINESS PACK INSURANCE" is shown on the Policy Schedule Marsh Commercial/Retail/Industrial wording QM2819 applies. When "OFFICE PACK INSURANCE" is shown on the Policy Schedule Marsh Office Policy QM2820 applies. When "TRADES PACK INSURANCE" is shown on the Policy Schedule QBE Trade Policy QM207 applies.

TERRORISM INSURANCE ACT - APPLICATION TO THIS POLICY
QBE Australia has determined that this policy (or part of it) is a policy to which the Terrorism Insurance Act 2003 applies. We have reinsured our liability under the Act with the Commonwealth Government reinsurer, the Australian Reinsurance Pool Corporation (ARPC). As a consequence, we are required to pay a premium to the ARPC and that amount (together with the cost of that part of the cover provided by us and administrative costs associated with the legislation) is reflected in the premium charged to you.

As with any other part of our premium, it is subject to Government taxes and charges such as GST, stamp duty and, where applicable, levies.

TERRORISM EXCLUSION ENDORSEMENT
Notwithstanding anything contained in this Policy or any endorsement attached to the contrary it is agreed that this Policy excludes death, injury, illness, loss, damage, liability, cost or expense directly or indirectly caused by, contributed to by, resulting from or arising out of or in connection with any act of terrorism, as defined herein, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

An act of terrorism includes any act, or preparation in respect of action, or threat of action designed to influence the government de jure or de facto of any nation or any political division thereof, or in pursuit of political, religious, ideological or similar purposes to intimidate the public or a section of the public of any nation by any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s) de jure or de facto, and which:

1) involves violence against one or more persons; or
2) involves damage to property; or
3) endangers life other than that of the person committing the action; or
4) creates a risk to health or safety of the public or a section of the public; or
5) is designed to interfere with or to disrupt an electronic system.

This Policy also excludes death, injury, illness, loss, damage, liability, cost or expense directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with any action in controlling, preventing, suppressing, retaliating against, or responding to any act of terrorism.

ASBESTOS EXCLUSION ENDORSEMENT
This exclusion applies to the Broadform Liability Section. This policy does not cover Liability resulting from the existence, mining, handling, processing, manufacture, sale, distribution, storage or use of asbestos, asbestos products and/or products containing asbestos.

PREMIUM	Base Premium	3,739.53
	FSL/ESL	0.00
	Underwriter Fee	0.00
	Risk Adviser Fee	110.00
	Document Fee	0.00
	Brokerage Rebate	0.00
	GST	384.95
	Stamp Duty	452.48
	Input Tax Credit (IPT)	0.00

	TOTAL COST	$4,686.96

The above premium includes our broking commission

REMUNERATION

Our remuneration in arranging this insurance will be by way of a Fee of $110.00, commission received from the insurer, plus GST.

CLAIMS SUMMARY

Insurer Terms are based on your claims experience

INSURER

This policy will be arranged through:

NAME	%	POLICY #
QBE LCIS Insurance (Aust) Ltd - EDI	100.000%	1ASU040282BPK

Refer to the insurer's policy document for full details of terms, conditions and exclusions.

Associations Liability

General Insurance

OUR REF: 025490

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	National Trust of South Australia including branches now or previously existing or hereafter formed.
ABN AND ITC DETAILS	ABN To Be Advised ITC 0.00%
BUSINESS	The provision of managing, advocating, protecting and promoting South Australia`s natural, built and cultural heritage.
JURISDICTIONAL LIMITS	Worldwide excluding USA
GOVERNING LAW OF CONTRACT	Australian
PERIOD OF INSURANCE	From: 31 March 2026 at 4 PM Local Standard Time To: 31 March 2027 at 4 PM Local Standard Time and any further period for which the Insurer agrees to provide cover.
LIMITS OF LIABILITY	$10,000,000 any one claim
EMPLOYMENT PRACTICES LIABILITY SUB LIMIT	$1,000,000 in the aggregate
CRIME SUB LIMIT	$50,000 in the aggregate

INSURING CLAUSES:	Civil liability professional indemnity	Included
	Office bearers` liability	Included
	Association reimbursement	Included
	Association liability	Included
	Employment practices liability $1,000,000	Included

Crime $50,000	Included
Tax Audit	Included
Legal consultation	Included

EXTENSIONS:		Specified sub-limits:
Advancement of defence costs and rep expenses		Included
Association failure to indemnify an insured person		Included
Automatic Limit reinstatement		Included
Bail bond and civil bond costs		Included
Breach of contract defence costs		Included
Business crisis consultant fees		Included
Continuity		Included
Court attendance costs		Included
Dishonesty of insured persons		Included
Emergency costs & expenses		Included
Employment practices liability - third party cover		Included
Extended reporting period		Included
Extended reporting period: retiring office bearers		Included
Extradition expenses		Included
Fraud investigator expenses		Included
Joint venture liability		Included
Legal representatives and spouses		Included
Lost documents	$50,000	Included
Mitigation of loss		Included
New subsidiaries		Included
Pecuniary penalties		Included
Personal tax liability		Included
Pollution defence costs and expenses	$250,000	Included
Privacy breach		Included
Prosecution costs		Included
Public relations expenses		Included
Representation expenses		Included
Social Engineering Fraud		Included
Statutory liability	$250,000	Included
Superannuation trustees		Included
Travel and accommodation expenses		Included
Workplace health and safety defence costs/expenses	$1,000,000	Included

All sublimits are part of and not in addition to the Limit of Liability unless clearly specified otherwise.

DEDUCTIBLE/EXCESS Applies to sections as noted below:

Excess	$2,000
Crime	$10,000
Employment Practices Liability	$15,000
Pollution Expenses	$5,000
Statutory Liability	$5,000
WH&S	$5,000

CONTINUITY DATE: 31/3/2010

CRIME RETROACTIVE DATE 31/3/2010

POLICY WORDING	ASSOCIATION LIABILITY INSURANCE POLICY V10293 01-09-22_A

Endorsements:

The following Endorsements apply to your policy. Capitalised words used in the Endorsements have the same meaning

given to them in the policy wording unless they are defined differently in an Endorsement. If they are defined differently in an Endorsement that definition only applies to that Endorsement.
Failure to Maintain Insurance Exclusion Endorsement
Abuse Exclusion with Defence Costs and Representation Expenses Write-back Endorsement
Social Engineering Fraud Sub-limit Amendment Endorsement
Insolvency Exclusion Endorsement.

Important Notes:

- The Policy covers claims that you first learn about and tell us about during the Policy Period. The Policy doesn't cover claims or potential claims that you knew about prior to the Policy Period.

- If a retroactive date is applied, the Policy doesn't cover claims arising from services conducted before that date.

- If a crime retroactive date is applied, the Policy doesn't cover loss sustained before that date.
- If, during the Policy Period, you learn about facts that might lead to a claim and you tell us in writing about these facts, we will treat any resulting claim as though it was made against you during the Policy Period. But if you don't tell us about the facts during the Policy Period, you won't be covered for any resulting claims.

FAILURE TO MAINTAIN INSURANCE EXCLUSION ENDORSEMENT

The following is added as an Exclusion to the Policy applicable to all Insuring Clauses and Extensions.

The Insurer will not be liable for any Claim or Loss arising directly or indirectly from or in respect of the failure or omission of the Insured to obtain, effect or maintain any or adequate insurance or bond or to comply with the terms of any insurance policy or bond.

Endorsement ID: AL-VERO-013 0217

ABUSE EXCLUSION WITH DEFENCE COSTS AND REPRESENTATION EXPENSES WRITE-BACK ENDORSEMENT

SECTION A: ABUSE EXCLUSION

The following is added as an Exclusion to the Policy applicable to all Insuring Clauses and Extensions.

The Insurer will not be liable for any Claim or Loss arising directly or indirectly from or in respect of:
(a) actual or alleged abuse;
(b) any redress scheme or other arrangement established for victims of abuse; or
(c) any actual or alleged failure to detect, act upon or prevent abuse.

The Insurer will not defend any action, suit or proceedings, nor advance Defence Costs or Representation Expenses in relation to any matter listed above.

Provided always that this Exclusion will not apply in respect of any Claim by or on behalf of any Insured Person or Employee of the Company alleging an Employment Wrongful Act.

SECTION B: DEFENCE COSTS AND REPRESENTATION EXPENSES EXTENSION

Notwithstanding section A 'Abuse Exclusion', the Insurer will indemnify the Insured for:

A. Defence Costs under insuring clauses 1 'Professional Indemnity, 2 'Office bearers' liability', 3 'Association reimbursement' and 4 'Association liability' arising from; and

B. Representation Expenses in respect of,
alleged abuse, but not abuse allegedly perpetrated by:

1. any person performing any volunteer service for or on behalf of the Insured; or

2. any person the Insured knew or ought reasonably to have known had previously:
2.1 committed abuse; or
2.2 been convicted of abuse; or
2.3 been the subject of a prior complaint in respect of abuse, provided that:

(a) such indemnity is subject to the written consent of the Insurer

prior to the incurring of the Defence Costs or Representations Expenses;
(b) this Extension will not respond to assist or indemnify any Insured who has admitted verbally or in writing to the conduct as alleged or who by act or omission condoned such conduct; and
(c) the total liability of the Insurer for all Defence Costs and Representation Expenses under this Extension will not exceed $250,000 in the aggregate during the Policy Period.
Further provided that in respect of Representation Expenses:
(d) the Insurer is entitled, at its discretion, to appoint legal representation to represent the Insured at the inquiry or hearing.

SECTION C: ABUSE DEFINTION

For the purposes of clarification, under this Endorsement, 'abuse' includes, but is not limited to:

i. any verbal, non-verbal, mental or physical abuse of any person;
ii. sexual abuse, sexual assault, acts of indecency, sexual harassment or molestation;
iii. neglect, deprivation, bullying, physical interference with any person or assault of any kind;
iv. any verbal or non-verbal communication, behaviour or conduct with, or having, a sexual connotation;
v. any verbal or non-verbal communication, behaviour or conduct intended to harass, abuse or humiliate, including but not limited to hazing.

SECTION D: EMPLOYEE DEFINITION AMENDMENT

For the purposes of section B 'Defence Costs and Representation Expenses Extension' of this Endorsement, the definition of Employee is hereby deleted and replaced by the following:

Employee means any natural person who was prior to the Policy Period, or is during or after the Policy Period an employee of the Association, (which will include trainees, casual, part time, seasonal, temporary and work experience personnel) acting in such capacity, but excludes Directors and independent contractors.

SOCIAL ENGINEERING FRAUD SUB-LIMIT AMENDMENT ENDORSEMENT

Extension 2.29 'Social engineering fraud' is deleted in its entirety and replaced with the following:

2.29 Social engineering fraud

Insuring clause 6 is extended as follows:

Notwithstanding exclusion 6.10 'Social engineering fraud', the Insurer will pay the Association for Crime Loss arising out of, in connection with or in respect of Social Engineering Fraud, first Discovered and notified to the Insurer within the Policy Period.

The total liability of the Insurer under this extension will not exceed $50,000 in the aggregate for the Policy Period, this limit being part of and not in addition to the 'Crime Sub-limit' stated in the Policy Schedule.

Exclusion 6.11 'Territory' shall not apply to Crime Loss arising out of, in connection with or in respect of Social Engineering Fraud.
AL-VERO-161 1022

INSOLVENCY EXCLUSION ENDORSEMENT

The following is added as an Exclusion to the Policy applicable to all Insuring Clauses and Extensions.

The Insurer will not be liable for any Claim or Loss arising directly or indirectly from or in respect of the Insolvency (whether actual, deemed or otherwise) of the Association, including but not limited to:
1. the Association continuing to trade whilst Insolvent; or
2. the failure of the Association to enter into voluntary administration when the Insured Persons knew or reasonably ought to have known that the Association was insolvent or likely to become Insolvent; or
3. the incurring of debt by the Association when the Association was Insolvent or the Association becoming Insolvent by incurring debt; or
4. the failure of the Association to meet its commitments when they fall due; or
5. any breach by any Insured Person of any duty (whether imposed by common law, statute or by reason of a fiduciary duty of the Insured Person) in allowing the Association to become Isolvent or continuing to trade whilst Insolvent or whilst likely to become Insolvent; or
6. any omission or decision made or course of action taken by any Insured Person that results in the Association becoming Insolvent or continuing to trade whilst Insolvent; or
7. any representation made by an Insured Person as to the solvency or future prospects of the Association at a time when the Association was Insolvent or likely to become Insolvent; or
8. the Association entering into a transaction that is voidable; or
9. the appointment of a liquidator or receiver; or
10. any event taking place or any circumstances existing equivalent to 1. to 9. above under the law of any overseas jurisdiction.

Your duty of disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect our decision to insure you and on what terms. You have this duty until we agree to insure you.
You have the same duty before you renew, extend, vary or reinstate an insurance contract. You do not need to tell us anything that:

If you do not tell us something
If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.
If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.
• reduces the risk we insure you for;
• is common knowledge;
• we know or should know as an insurer; or • we waive your duty to tell us about.

PREMIUM

Base Premium	6,490.00
FSL/ESL	0.00
Underwriter Fee	0.00
Risk Adviser Fee	110.00
Document Fee	0.00
Brokerage Rebate	0.00
GST	660.01
Stamp Duty	785.29
Input Tax Credit (IPT)	0.00

TOTAL COST	$8,045.30

The above premium includes our broking commission

REMUNERATION

Our remuneration in arranging this insurance will be by way of a Fee of $110.00, commission received from the insurer, plus GST.

CLAIMS EXPERIENCE

Refer to Insurer Vero

INSURER

This policy will be arranged through:

NAME	%	POLICY #
AAI Limited T/As Vero Insurance	100.000%	LPP014027099

Refer to the insurer's policy document for full details of terms, conditions and exclusions.

Claims Made Policy

For this policy, all claims or possible claims must be notified to the insurer during the current policy period. The insurer will not provide indemnity for claims or possible claims notified after the policy expires.

Public & Products Liability

General Insurance

OUR REF: 025501

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	The National Trust of South Australia including all branches now or previously existing or hereafter formed.		
ABN AND ITC DETAILS	ABN To Be Advised	ITC 0.00%	
BUSINESS	Preservation, maintenance and management of heritage land, buildings, furniture, pictures, and similar chattels for the benefit of the people of South Australia.		
GEOGRAPHICAL SCOPE	Worldwide except USA and Canada		
JURISDICTIONAL SCOPE	Australia & New Zealand		
GOVERNING LAW OF CONTRACT	Australian		
PERIOD OF INSURANCE	From: 31 March 2026 at 4 PM Local Standard Time To: 31 March 2027 at 4 PM Local Standard Time and any further period for which the Insurer agrees to provide cover.		
LIMITS OF LIABILITY	General Liability	$20,000,000 any one occurrence	
	Products Liability	$20,000,000 any one occurrence and in the aggregate any one Period of Insurance in respect of the Insured Products	
SUB-LIMITS OF LIABILITY	AUD 100,000 each and every Occurrence in respect of Section 4.5 (d) (ii) (Property in the Insured's Care, Custody or Control)		

DEDUCTIBLE/EXCESSES

AUD 10,000 each and every **Occurrence** except for:

• AUD 50,000 each and every **Occurrence** in respect of any claim for compensation against the **Insured** for:

a) **Personal Injury** brought by, or on behalf of, any labour hire personnel, contractor, subcontractor, employee of any contractor or subcontractor;

b) **Personal Injury** brought by, or on behalf of, any injured worker (as defined by any relevant workers' compensation legislation or similar scheme) other than an employee of the **Insured**; or

c) the recovery of any payments by any workers' compensation insurer or self- insurer under the provisions of any relevant workers' compensation legislation or similar scheme, or at common law.

• AUD 10,000 each and every **Occurrence** in respect of cover provided under Section 4.5 (d) (ii) Property in the **Insured's** Care, Custody or Control

If more than one **Deductible** is applicable the greater **Deductible** amount will apply.

POLICY WORDING AND CONDITIONS

Chubb Broadform Liabililty Policy (Chubb BF AU1502)

ENDORSEMENTS

- Bushfire Exclusion (SC_BFAU1502_BFE.1)
- Cyber and Data Breach Exclusion (SC_BFAU1502.CDBE.1)
- Molestation Abuse and Harassment Exclusion (SC_BFAU1502_MAHE.1)
- Specified Activities Exclusion (SC_BFAU1502_SA.1)
- Tailings Dam Exclusion (SC_BFAU1502.TDE.1)
- Total Communicable Disease Exclusion (SC_BFAU1502.TCDE.1)

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Bushfire Exclusion

This **Polic**y does not indemnify the **Insured** or any other person for any liability directly or indirectly caused by, arising out of or connected with a bushfire or grassfire.

In all other respects this **Policy** remains unaltered.

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy.**

Cyber and Data Risk Exclusion

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with:

Data Risk

the modification, corruption, loss, destruction, theft, misuse, illegitimate access, or unlawful or unauthorised processing or disclosure of **Data** or the loss, destruction or theft of any computer, electronic device, hardware or component thereof which contains **Data**.

Cyber

i. unauthorised access (including access by **Malware**) to;

ii. the presence of **Malware** on;

iii. the spread of **Malware** by;

iv. the unauthorised use of;

v. the malicious use of; or

vi. malicious interference with (including, but not limited to, a distributed denial of service attack against);

any **Computer System**:

a) owned, operated, controlled, leased or used by or on behalf of the **Insured**; or

b) sold, supplied, altered, constructed, repaired, serviced, designed, tested, installed or processed by or on behalf of the **Insured**

For the purposes of this exclusion only:

Computer System means
any computer hardware, software, firmware, electronic device, electronic data storage device, electronic data backup facility, networking device, or any components thereof or any associated input and output devices, including those that have the capability to be linked together through the internet or internal network or that are connected through data storage or other devices.

Data means
any corporate or personal information in any format and includes, but is not limited to, records, reports, designs, plans, formulas, processes, trade secrets, patents, financial information, medical or healthcare information, contact information, account numbers, account histories, passwords or credit or debit card details, whether or not in electronic form, and whether or not belonging to the **Insured**.

Malware means
programmes, files or instructions of a malicious nature which may disrupt, harm, impede access to, or in any way

corrupt the operation of or **Data** within, any software or **Computer System**, including, but not limited to, malicious code, ransomware, cryptoware, virus, trojans, worms and logic or time bombs.

In all other respects this **Policy** remains unaltered.

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Abuse Exclusion

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with **Abuse**.

For the purpose of this Exclusion **Abuse** means:

a) acts of hurting or injuring mentally or physically by maltreatment or ill-use
b) acts of forcing sexual activity, rape, or molestation
c) repeated or continuing contemptuous coarse or insulting words or behaviours

In all other respects this **Policy** remains unaltered.

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Specified Activities Exclusion

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with any tailings heap such as Hancock's tailings heap, Richman's tailings heap and Ryan's tailings heap.

In all other respects this **Policy** remains unaltered.

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the

Policy Tailing Dam Exclusion

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with any **Tailings Dam**.

For the purposes of this Exclusion, the following Definition is added to this **Policy**:

Tailings Dam means

any containment structure intended to retain tailings or water associated with the storage of tailings.

In all other respects, this **Policy** remains unaltered.

By way of endorsement to the **Policy**, the parties agree as follows (subject to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Total Communicable Disease Exclusion

This **Policy** does not indemnify the **Insured** or any third party beneficiary for any liability directly or indirectly caused by, arising out of or in any way connected with **Communicable Disease**.

This exclusion applies even if the claims against any **Insured** allege negligence or other wrongdoing in the:

a) Supervising, hiring, employing, training or monitoring of others that may be infected with and spread a **Communicable Disease**
b) Testing for a **Communicable Disease**;
c) Failure to prevent the spread of a **Communicable Disease**; or
d) Failure to report a **Communicable Disease** to authorities.

For the purpose of this Exclusion only, **Communicable Disease** means:

any infectious disease, including any virus, bacteria, microorganism, or pathogen that actually or allegedly induces or is capable of inducing physical distress, illness or disease.

In all other respects this **Policy** remains unaltered.

PREMIUM	Base Premium	62,000.00
	FSL/ESL	0.00
	Underwriter Fee	0.00
	Risk Adviser Fee	110.00
	Document Fee	0.00
	Brokerage Rebate	0.00
	GST	6,211.00
	Stamp Duty	7,502.00
	Input Tax Credit (IPT)	0.00

	TOTAL COST	$75,823.00

The above premium includes our broking commission

REMUNERATION

Our remuneration in arranging this insurance will be by way of a Fee of $110.00, commission received from the insurer, plus GST.

CLAIMS SUMMARY

Claims History – Refer to File.

INSURER

This policy will be arranged through:

NAME	%	POLICY #
Chubb Insurance Australia Limited	100.000%	03CL006955

Refer to the insurer's policy document for full details of terms, conditions and exclusions.

Claims Made Policy

For this policy, all claims or possible claims must be notified to the insurer during the current policy period. The insurer will not provide indemnity for claims or possible claims notified after the policy expires.

Motor Vehicle

General Insurance

OUR REF: 025489

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but <u>no amount</u> is recorded, <u>no cover</u> is provided under this policy.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but <u>no amount</u> is recorded, <u>no cover</u> is provided under this policy.

INSURED	National Trust of South Australia
ABN AND ITC DETAILS	ABN To Be Advised ITC 0.00%
OTHER INTERESTED PARTIES	NA
BUSINESS	Principally Preservation, maintenance and management of heritage land, buildings, furniture, pictures, and similar chattels for the benefit of the people of South Australia including Property Owner and operator of the Moonta Tourist Railway. Operator of Gift shops, bed and breakfasts, publishers, and fund raising activities Owners/Occupiers and all associated activities, past or present including Property Owners/Occupiers and any other incidental occupation.
GEOGRAPHICAL SCOPE	Australia
JURISDICTIONAL SCOPE	Australia
GOVERNING LAW OF CONTRACT	Australian
PERIOD OF INSURANCE	From: 31 March 2026 at 4 PM Local Time (SA). To: 31 March 2027 at 4 PM Local Time (SA).

INTEREST INSURED	Section 1: Loss or damage to the Insured Vehicle. Section 2: Legal Liability (Personal Injury and Property Damage) As declared and as more specifically described or defined in the Policy
UNIT NUMBER:	15
LIMITS OF LIABILITY	**Section 1** Market value/sum insured, whichever is the lesser **Section 2** $35,000,000 in respect of any one Accident or series of Accidents arising out of the one event $1,000,000 Dangerous Goods

EXCESS(ES)

Sedans	$600
4,501kg GVM-7,500kg GVM	1% of the sum insured with a minimum of $600
7,501kg GVM-12,000 GVM	1% of the sum insured with a minimum of $600
Plant and Machinery	1% of the sum insured with a minimum of $400
Trailer in Control	$2,500
Food Trailer/Van	$500
Small Trailers	1% of the sum insured with a minimum of $200
1924 Dodge Caravan Goolwa	$500

Additional Age & Inexperience Excess

Applicable to vehicles with gross vehicle mass less than 12,000 kilograms

Drivers under age 21 years	$ 800
Drivers 21 and over but under 25 years	$ 600
Drivers 25 or over with less than 2 years driving experience	$ 600

Applicable to vehicles with gross vehicle mass or a gross combination mass in excess of 12,000 kilograms $5,000

Age or inexperienced driver excess for heavy vehicles (vehicles with a gross vehicle mass or gross combination mass of 12,000 kilograms or greater). Where a rigid or articulated body motor vehicle with a gross vehicle mass or gross combination mass of 12,000 kilograms or greater is, at the time of an incident, being driven by or is in the charge of a person under twenty one (21) years of age, or the person driving or in charge of the vehicle has less than two (2) years driving experience in Australia for these vehicles at the time of the incident an excess of $5,000 per vehicle will apply.

RADIUS OF USE 250 KM and Australia Wide for vehicles under 4,501 kgs GVM

POLICY WORDING AND CONDITIONS Marsh MMA v3.1 Policy wording

ENDORSEMENT

E10: HIRE VEHICLE - AFTER ACCDT
We will arrange and pay or reimburse you the reasonable costs up to $10,000 for a suitable hire vehicle, if your vehicle is damaged other than by theft or attempted theft .
A hire vehicle will be provided:
• until repairs we authorise are completed, or
• until we pay the reasonable costs to repair your vehicle, or
• until we pay your claim after your vehicle has been assessed as a total loss, whichever happens first.

We are not responsible for ensuring that a hire vehicle is available. In the event you arrange and pay for the hire vehicle up front, you must first obtain our consent (which will not be unreasonably withheld). You must give us a copy of the rental agreement or any receipts for the hire vehicle so that we can reimburse you.
This Special Clause does not apply:
• if the damaged vehicle is not a light vehicle,
• when your vehicle is available for your use and it’s safe to drive,
• if you arrange a hire vehicle without our authorisation.

We will not pay for any other costs related to the hire vehicle such as fuel, upgrade, road tolls, traffic fines, accidents or other losses, insurance or insurance excess reduction.

PREMIUM

Base Premium	5,906.75
FSL/ESL	0.00
Underwriter Fee	0.00
Risk Adviser Fee	500.00
Document Fee	0.00
Brokerage Rebate	0.00
GST	640.68
Stamp Duty	714.72
Input Tax Credit (IPT)	0.00

TOTAL COST	$7,762.15

REMUNERATION Our remuneration in arranging this insurance will be by way of a Fee of $500.00, plus GST.

UNDERWRITING INFORMATION

As per schedule.

CLAIMS EXPERIENCE

As per client file.

INSURER

This policy will be arranged through:

NAME	%	POLICY #
QBE Insurance (Australia) Ltd - Binder	100.000%	ASA394061 MVA

Refer to the insurer's policy document for full details of terms, conditions and exclusions.

Personal Accident

General Insurance

OUR REF: 038193

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sub-Limit) but no amount is recorded, no cover is provided under this policy.

POLICYHOLDER(S)	National Trust of South Australia Inc
ABN AND ITC DETAILS	ABN 45 432 652 725 ITC 100.00%
BUSINESS	Principally Preservation, maintenance and management of heritage land, buildings, furniture, pictures, and similar chattels for the benefit of the people of South Australia including Property Owner and operator of the Moonta Tourist Railway. Operator of Gift shops, bed and breakfasts, publishers, and fund-raising activities
GEOGRAPHICAL SCOPE	Worldwide
GOVERNING LAW OF CONTRACT	Australian
PERIOD OF INSURANCE	From: 31 March 2026 at 4 PM Local Time (SA). To: 31 March 2027 at 4 PM Local Time (SA). **COVERED PERSON(S)**
CATEGORIES	1. All Members whilst attending Board Meetings of the National Council including direct travel to and from such meetings.

SCOPE OF COVER

(Excluding Part C – Weekly Benefits – Sickness)

Cover under the Policy applies whilst a Covered Person is engaged in voluntary work on behalf of the Policyholder including necessary direct travel to and from such voluntary work.

Provided always that any voluntary work is officially organised by and under the control of the Policyholder.

(Temporary Total Disablement Sickness)

Cover under the Policy applies whilst a Covered Person is engaged in voluntary work on behalf of the Policyholder including necessary direct travel to and from such voluntary work.

Provided always that any voluntary work is officially organised by and under the control of the Policyholder.

Section 1: Personal Accident and Sickness

Categories	Table of Events	Part A - Lump Sum Benefits
1	Event 1 - Accidental Death Event 2 - 19	500,000 500,000

Categories	Part B - Bodily Injury Resulting in Surgery - Benefits
1	$0

Categories	Part B - Weekly Benefits - Bodily Injury	% of Salary - Part B	Excess Period (Days) - Part B
1	750 X 156 weeks	Up to85%	7 days

Categories	Part C - Weekly Benefits - Sickness	% of Salary - Part C	Excess Period (Days) - Part C
1	NIL	0	0 days

Categories	Part C – Sickness Resulting in Surgery –Benefits
1	0

Categories	Part D - Fractured Bones - Lump Sum Benefits	Part E - Loss of Teeth or Dental Procedures - Limit Per Tooth	Part E - Loss of Teeth or Dental Procedures - Lump Sum Benefits
	$5,000	$250	$2,000

Additional cover

Categories	Tuiton or Advice Expenses	Rehabilitation and Return to Work Assistance Benefit
	$750 per month up to 6 months	$25,000

Categories	Unexpired Membership Benefit	Replacement Staff/Recruitment Costs
	$3,000	$5,000 per employee Agreegate $15,000

Categories	Visitors Benefit	Corporate Image Protection
	$25,000	$20,000

Categories	Independent Financial Advice	Funeral Expenses
	$10,000	$20,000

Categories	Coma Benefit	Partner Retraining Benefit
1,2,3,4	Per Week $500 Max Weeks 26	$15,000

Categories	Dependent Child Supplement	Orphaned Benefit
	Per Dependent Child $5,000 Max per family $15,000	Per Dependent Child $10,000 Max Per Family $30,000

Categories	Modification Expenses	Chauffeur Services
	$25,000	$2,500

Categories	Executor Emergecy Cash Advance	Emergency Home Help
	$25,000	$500 Max Weeks 26

Categories	Student Tutorial Costs	Premature Birth / Miscarriage Benefit
	Per Week $500 Max Weeks 26	$5,000

Categories	Bed Care	
		Per Week $500 Max Weeks 26

Categories	Terrorism Injury Benefit	Accommodation and Transport Expenses
	Per Person $20,000 Aggregate $200,000	$10,000

Categories	Education Fund Benefit	Out of Pocket Expenses
	Per Week $7,500 Max per Family: $22,500	$5,000

Categories	Childcare Benefit	Work Experience Benefit
1	$5,000	$5,000

Categories	Workplace Assault Benefit	Workplace Trauma Benefit
	$5,000	$5,000

Categories	Air or Road Rage Benefit	Carjacking Benefit - Excess and Vehicle Hire
	$5,000	$5,000

Categories	Carjacking Assault Benefit	Reconstructive or Cosmetic Surgery
	$5,000	$15,000

Categories	Concussion Benefit
	Per person: 1,000 Max; 2,000 any one covrered person in any one Period of Insurance

Categories	Home Care Benefit	
	Max per month per person $10,000 Max period 3 consecutive months	

Categories	Cancer Benefit	Death by Specified Causes (Specified Sickness)
	$25,000	$20,000

AGGREGATE LIMITS OF LIABILITY

- Any one (1) Period of Insurance (A): $5,000,000
- Non-Scheduled Flights (B): $2,000,000
- Any one (1) event with respect to War / Civil War (C): $500,000

- Any one (1) Period of Insurance with respect to War / Civil War (D): $1,000,000

POLICY WORDING AND CONDITIONS

Chubb Personal Accident & Sickness Insurance Policy Wording and PDS (22PDSGPAMMA01)

Supplementary information

The PDS is updated as follows:

CATEGORY 2

The following Endorsements vary the terms of the Policy. It may expand, reduce, or impose additional conditions on the cover and should be read carefully.

The terms of these Endorsements shall prevail to the extent of any inconsistency with the terms of the Policy.

Covered Persons is amended to include:

Category 2 - All Members and/or Voluntary Workers of State Trusts and Branches.

Scope of Cover :
Cover under the Policy applies to all those hazards to which a Covered Person is exposed whilst actually engaged in voluntary work including necessary direct travel to and from such voluntary work on behalf of the Policyholder. Provided always that the Policy shall only apply in respect of such work officially organised by and under the control of the Policyholder.

Benefits

Death & Caps $250k

Weekly injury $500 upto 85% of Salary, 7 day excess, 156wks

All other benefits as per Category 1

Dependent Child Supplement

By way of endorsement to the Policy, the parties agree as follows (subject to all other terms,

conditions, limits of liability and exclusions of the Policy):

1. The section titled Personal accident and sickness is amended as follows:

Dependent Child Supplement $10,000 per child and $30,000 per family as expiring.

All other terms and conditions remain unchanged.

In all other respects the PDS remains unchanged.

Ref: SPDSChubb Personal Accident & Sickness Insurance Policy Wording and PDS

(22PDSGPAMMA01)-01VW541316 000003

PREMIUM

Base Premium	477.51
FSL/ESL	0.00
Underwriter Fee	0.00
Risk Adviser Fee	110.00
Document Fee	0.00
Brokerage Rebate	0.00
GST	58.75
Stamp Duty	57.78
Input Tax Credit (IPT)	0.00

TOTAL COST	$704.04

REMUNERATION

Our remuneration in arranging this insurance will be by way of a Fee of $110.00, plus GST.

INSURER

This policy will be arranged through:

NAME	%	POLICY #
Chubb Insurance Australia Limited through Victor Insurance (PA) (Chubb)	100.000%	01VW541316

Refer to the insurer's policy document for full details of terms, conditions and exclusions.

Classes of Insurance Available

The following types of insurance are available to you, through our various related entities and AFSL's, and may include those which you may have already purchased. The list does not include all types of insurance available in the various insurance markets, and availability of insurance may be subject to prevailing market conditions.

As your business is continually changing, we recommend this list be reviewed regularly to determine whether these risks may be appropriate or not to your circumstances. Please let us know if you require additional information or an explanation.

PROPERTY
- Fidelity Guarantee
- Fire & Extraneous Perils
- Glass Breakage
- Houseowners/Householders
- House Inspection Guarantee
- Industrial Special Risks
- Money
- Multirisk/General Property
- Strata Plan
  - Domestic
  - Commercial
- Theft
- Crop Insurance

CONSEQUENTIAL LOSS/ BUSINESS INTERRUPTION
- Advance Profits
- Consequential Loss/Business Interruption

LIABILITY
- Association Liability
- Defamation
- Directors' & Officers' Liability
- Directors' & Officers' Supplementary Legal Expenses
- Employment Practices Liability
- Public Liability
- Products Liability
- Electronics Industry Errors & Omissions
- Intellectual Property/Patent Protection/Copyright
- Management Liability
- Pollution/Environmental Impairment Liability
- Products Guarantee
- Products Recall
- Professional Indemnity
- Retroactive Liability
- Statutory Liability (Fines & Penalties)
- Superannuation Fund Trustees' Liability
- Umbrella Liability
- Warranty Indemnity

MOTOR
- Own Damage
- Third Party Property Damage
- Compulsory Third Party (CTP)

WORKERS' COMPENSATION
- Australian Capital Territory
- Extraterritorial
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia
- Work Cover Top-Up (NSW)
- Personal Injury (DIC) Liability (NZ.)

ENGINEERING
- Boiler & Pressure Vessel Explosion
- Boiler & Pressure Vessel Explosion
  - Business Interruption
  - Deterioration of Stock
- Machinery Breakdown
- Machinery Breakdown
  - Business Interruption
  - Deterioration of Stock

COMPUTER
- Computer Crime
- Computer & Electronic Equipment Breakdown
- Cyber

MARINE
- Carriers' Liability
- Charterers' Liability
- Hull
- Owner Liabilities
- Non-Owner Liabilities
- Pleasure Craft
- Transit/Cargo
  - Inland
  - Overseas
- Protection & Indemnity
- Profits
- Strikes

CONSTRUCTION
- Bonds
- Performance Bonds
- Construction
  - Property
  - Liability
- Contract Penalties/Liquidated Damages
- Profits

AVIATION
- Hull
- Hull
  - Owner Liabilities
  - Non-Owner Liabilities
- Airport Owners/Hangar Keepers

EMPLOYEE BENEFITS
- Corporate Travel
- Disability
- Health Benefit Plans
- Journey Injury
  - (non-Workers' Compensation)
- Keyperson
- Life Assurance
- Loss of Licence
- Personal Accident/Sickness
- Salary Continuance
- Superannuation
  - Plans Management
  - Consulting Advice Only
- Trauma
- Voluntary Group Accident Schemes

MERGERS & ACQUISITIONS
- Mergers & Acquisitions Insurance

MISCELLANEOUS
- Bankers' Blanket
- Bonds
  - (Non-Construction)
  - Customs & Payment
  - Liquidator & Bankruptcy
- Cancellation/Abandonment
- Confiscation & Expropriation
- Credit
- Export Credit
- Extended Warranty
- Extortion
  - Kidnap & Ransom
  - Malicious Product Tamper
- Forged Share Transfer
- Jewellers' Block
- Livestock/Bloodstock/Farm Pack
- Loss of Licence
- Pluvius
- Political Risks (Assets & Contracts)
- Strikes – Non-Marine
- Taxation Audit
- Home Warranty

Important Information – General Insurance

INSURANCE CONTRACTS ACT 1984 (CTH) DUTY OF UTMOST GOOD FAITH AND CONSUMER INSURANCE CONTRACTS – DUTY TO TAKE REASONABLE CARE AND OTHER INSURANCE CONTRACTS – DUTY OF DISCLOSURE

All insureds owe the insurer a duty of utmost good faith and integrity in all dealings with the insurer. It is a reciprocal duty that applies to the insurer as well as to you, preventing either party from doing anything which is unfair or unreasonable in contravention of the duty. If you fail to act in accordance with the duty of utmost good faith then to the extent permitted by law, the insurer may refuse your claim, cancel your policy, or both.

The Act provides an additional duty as follows:

- if your insurance policy is obtained wholly or predominantly for the personal, domestic or household purposes (e.g. personal accident, sickness, travel, medical indemnity, consumer credit, personal and domestic property, home or car insurance and life); or your insurer has opted in to the contract being a consumer insurance contract (in accordance with the relevant rules) then your duty is set out below in the following Consumer Insurance Contracts – Your Duty to Take Reasonable Care Not to Make a Misrepresentation to the Insurer notice; and
- in all other situations, your duty is set out below in the Duty of Disclosure - Other Insurance Contracts

Consumer Insurance Contracts

Your Duty to Take Reasonable Care not to make a misrepresentation to the Insurer

What is the duty?

All persons who will be an insured covered by the insurance (referred to as you, your) have a legal duty to take reasonable care not to make a misrepresentation to the insurer.

A misrepresentation includes a statement that is in any way false, misleading, dishonest or which does not fairly reflect the truth. For example, a statement of fact that is not true, a statement of opinion that is not the subject of an honestly held belief or a statement of intent that never existed at the time provided.

The insurer will not treat something as a misrepresentation merely because you failed to answer a question or gave an obviously incomplete or irrelevant answer to a question.

Answering the insurer's and our Questions

Your answers to the insurer's and our questions help the insurer to decide whether to provide you with insurance and if so, on what terms. The duty must be complied with when answering them.

When answering the insurer's and our questions:

- you must take reasonable care to make sure your answers are true, honest, up to date and complete in all respects. You may breach the duty if you answer without any care as to its truth or if you only guess or suspect the truth. If in doubt, pause the application and obtain the true facts before answering; and
- if another person is answering for you, the insurer will treat their answers as yours. In such a case you should check the questions have been answered correctly on your behalf by them.

When does the duty apply until?

This duty applies until the time the insurer agrees to issue you with insurance for the first time. It also applies where you are applying to renew, extend, vary or reinstate your insurance, up until the time the insurer agrees to this.

If you have made a statement and this changes before the end of the above relevant time you must tell us about this change before the time ends.

What happens if you breach the duty?

If you do not meet the duty, to the extent permitted by law, the insurer may reject or not fully, or only partly pay your claim. The insurer may also, or as an alternative, cancel your insurance or if the misrepresentation was fraudulent, treat it as if it never existed.

A misrepresentation made knowingly by you without belief in its truth or recklessly without caring whether it is true or false can be fraudulent.

How is it determined if there has been a breach of your duty?

A breach is determined having regard to all relevant circumstances.

Without limiting the above, the following matters may be taken into account in determining whether you have taken reasonable care not to make a misrepresentation:

- the type of this consumer insurance contract and its target market;
- explanatory material or publicity produced or authorised by the insurer e.g. advertising material;
- how clear, and how specific, were any questions asked by the insurer;
- how clearly the insurer communicated to you the importance of answering those questions and the possible consequences of failing to do so;

- whether or not an agent was acting for you; and
- whether the contract was a new contract or was being renewed, extended, varied or reinstated.

The insurer must also take account of any particular characteristics or circumstances about you which it was aware of, or ought reasonably to have been aware of.

DUTY OF DISCLOSURE – OTHER INSURANCE CONTRACTS

Before you enter into an insurance contract, you have a duty of disclosure under the Insurance Contracts Act 1984. You have a duty to tell us anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms. You have this duty until the insurer agrees to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract.

If we ask you questions that are relevant to the insurer's decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

Also, we may give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change. If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

You do not need to tell us anything that reduces the risk insured, is common knowledge, the insurer knows or should know as an insurer or the insurer waives your duty to tell them about.

If you do not tell us something

If you do not tell us anything you are required to, the insurer may cancel your contract or reduce the amount it will pay you if you make a claim, or both. If your failure to tell us is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

DUTY OF DISCLOSURE - SUBSIDIARY AND ASSOCIATED COMPANIES

Cover which is arranged for subsidiary and/or associated companies in addition to named insureds.

If you enter into a contract of insurance on behalf of any subsidiary and/or related company of the named insured, that subsidiary and/or related company has the same duty of disclosure as the named insured. We recommend that you ensure that each subsidiary and/or related company is made aware of the duty of disclosure and given an opportunity to make any necessary disclosures.

ESSENTIAL READING OF POLICY WORDING

We will provide you with a full copy of your policy as soon as it is received from the insurer.

It is essential that you read this document without delay and advise us in writing of any aspects which are not clear or where the cover does not meet with your requirements.

CHANGE OF RISK OR CIRCUMSTANCES

It is vital that you advise the insurer of any changes to your company's usual business. For example, insurers must be advised of any

- mergers or acquisitions,
- changes in occupation or location
- new products or services, or
- new overseas activities

Please contact us if you are in doubt as to whether to notify your insurer of a change in business operations.

Your duty to disclose applies also when you amend, alter, vary or endorse a policy.

HOLD HARMLESS AGREEMENTS, CONTRACTING OUT, REMOVAL OF SUBROGATION OF RIGHTS

You may prejudice your rights to a claim if, without prior agreement from your insurer, you make any agreement that could prevent the insurer from recovering the loss from a third party. These 'hold harmless' clauses are often found in leases, licences and contracts for maintenance, supply, construction and repair.

INSURING THE INTERESTS OF OTHER PARTIES

If you require the interest of another party to be covered by the policy, you MUST request this. Most policies will attempt to exclude indemnity to other parties (e.g. mortgagees, lessors, principals etc.) unless their interest is expressly noted on the policy. This is not applicable to Professional Indemnity or Directors & Officers policies.

NSW STAMP DUTY EXEMPTION

From 1 January 2018, some small businesses with an aggregated annual turnover of less than $2 million may be exempt from NSW stamp duty on commercial motor vehicle, commercial aviation, occupational indemnity or public/product liability insurance policies. (*aggregated turnover is your Australia wide annual turnover plus the annual turnover of any businesses that are your affiliates or are connected with you). To apply for an exemption or a refund please contact us for a copy of the 'NSW Insurance Duty - Small Business Exemption Declaration Form' if one has not been provided to you.

SEVERAL LIABILITY

Where your policy cover is provided by more than one insurer it is important to note that each insurer is only responsible to the extent of their individual subscription and there is no obligation for that insurer to make up the shortfall of any other subscribing insurer in a claim or return premium payment.

NEW CLAIMS / UNREPORTED LOSSES

Any quotation we have obtained on your behalf is based on the understanding that there will be no deterioration in the claims experience between the date insurers quoted their terms and the inception date of the cover. If claims do occur during this period, insurers have the right to revise the terms quoted or even withdraw their quotation. Please let us know whether there are any losses which have occurred that have not been reported to us/insurers, whether you intend making a claim or not.

CONFIRMATION OF TRANSACTION

You may contact us by telephone or in writing to confirm any transaction under your policy, such as renewals and endorsements. If necessary, we will obtain the information for you from the insurer.

REFUND OF PREMIUMS

In the event of any refund premium being allowed for the cancellation or adjustment of this insurance policy, we reserve the right to retain all brokerage, fees and charges.

FINANCIAL SERVICES GUIDE (FSG)

For important information about us and the services we provide go to the link below to download the JLT Public Sector Financial Services Guide. You should read the FSG carefully and make sure you understand it. If there is anything you do not understand, please contact us.

https://www.jltpublicsector.com/financial-services-guide.html

GENERAL ADVICE WARNING

It is important that you understand and are satisfied with the policies we can arrange for you. Any recommendations we have made have been based on a consideration of the premium quoted and the scope of cover offered by an insurer. We can give you general information to help you decide but unless we have specified otherwise, we have not advised you on whether the terms are specifically appropriate for your individual objectives, financial situation or needs. We therefore recommend that you should carefully read the relevant Product Disclosure Statement and other information we provide before deciding.

TARGET MARKET DETERMINATION (TMD)

If you are interested in the Target Market Determination for your retail policy(s) you can access this via our online portal which provides access to the insurer TMD by policy class at:

https://www.marsh.com/au/target-market-determinations.html

CODE OF PRACTICE

We are a member of the National Insurance Brokers Association (NIBA) and are bound by their Code of Practice (the Code) when acting as an agent of the insured. When we are acting as an agent of the insurer, we are bound by the General Insurance Code of Practice. For more details refer to our webpage for the standards we are required to follow under the Code at:

https://www.jltpublicsector.com/insurance-brokers-code-of-practice.html

REMUNERATION AND OTHER INCOME

Our principal remuneration for arranging insurance on your behalf is either by way of commission paid by the Insurer and/or a fee including a service fee and an administration fee to be paid by you. We are entitled to retain all commission and fees covering the full policy period for policies placed by us on your behalf, even where an insurance policy is amended, terminated or otherwise cancelled. In addition to the above we, or any company within the Local Community Insurance Services group of companies, may receive income from insurers; including interest earned on insurance monies passing through our bank accounts; profit commissions or profit shares paid by insurers on specific classes of business; administrative service fees or expense reimbursements for limited specific services we provide to insurers as part of the placing or claims process. We will disclose any potential conflict of interest not included above which may occur and affect our relationship.

RECEIVING INFORMATION ABOUT OTHER PRODUCTS AND SERVICES

We may, from time to time, offer you information about products and services which may be of interest to you. Please notify us if you do not wish to receive such additional information.

COMPLAINTS PROCEDURES

If you are dissatisfied with our service in any way, in the first instance, please contact the Adviser servicing your account or our Complaints Officer on +61 3 9603 2338 or email complaints.australia@marsh.com. More information on our complaints procedure can be found in our Financial Services Guide or at:

https://www.jltpublicsector.com/complaints.html.

PRIVACY POLICY

We value your privacy and are committed to handling your personal information in accordance with the Australian Privacy Principles and the Privacy Act. Full details of how we collect, hold, use and disclose personal information is detailed in our

Privacy Policy:

https://www.jltpublicsector.com/privacy-notice.html

Contact your Adviser if you require a copy or email privacy.australia@marsh.com

EVENTS OCCURRING PRIOR TO COMMENCEMENT

Some policies provide cover on an 'occurrence' basis. Your attention is drawn to the fact that such policies do not provide indemnity in respect of events that occurred prior to commencement of the contract.

NOT A RENEWABLE CONTRACT

Where all or part of this policy provides cover on a claims made basis, this policy or part of the policy will terminate on the date indicated. We emphasise that such a policy is not a renewable contract. If you require similar insurance for any subsequent period, you will need to complete a new proposal so that terms of insurance and quotation(s) can be prepared for your consideration prior to the termination of the current policy.

CLAIMS MADE DURING THE PERIOD OF INSURANCE

Where all or part of this policy provides cover on a claims made basis, any claims first made against you and reported to the insurer during the period of insurance are covered irrespective of when the act causing the claim occurred, subject to the provisions of the Prior and Pending Litigation Date stated in the Schedule.

Please note the effect of Section 40(3) of the Insurance Contracts Act 1984. If you become aware of facts that may give rise to a claim, and you give written notice to the insurer of those facts as soon as possible (and before the policy period expires), then the insurer may not deny liability for that claim, when made, solely because it was made after the expiry of the policy period.

For this reason, you must advise the insurer in writing of all incidents that may give rise to a claim against you without delay after such incidents come to your attention and prior to the policy's expiry date.

As such this policy will not provide indemnity for claims, or possible claims, notified after the policy expires.

AVERAGE/UNDER INSURANCE (BUSINESS INTERRUPTION)

Some policies contain an Average/Co-Insurance clause which is fully set out in the 'Basis of Cover' or 'Policy Specification' of the policy. For the types of cover usually provided, the Average/Co-Insurance calculation is arrived at by applying the Rate of Gross Profit, Revenue or Rentals (as applicable) to the Annual Turnover, Revenue or Rentals (as applicable). These factors first being appropriately adjusted as provided for in the 'Trend of Business' or 'Other Circumstances' clause.

If you are in any doubt about the application of this clause to your policy, please contact us for assistance.

AVERAGE/UNDER INSURANCE

Home buildings and contents, fire, industrial special risks and other policies often contain an average clause. This means that you should insure for full value which may be replacement, indemnity or market value depending on the type of insurance cover arranged. If you are under insured your claim may be reduced in proportion to the amount of under-insurance. A simple example, illustrating the basic principle, application and effect of the Average/Under Insurance Clause is as follows:

EXAMPLE	
• Full Value at commencement date	$1,000,000
• Sum Insured at policy commencement date	$700,000
$700K/$1M - insurer pays 70% of any insured loss & insured retains balance of 30%	
• Amount of Claim, say	$100,000
• Amount payable by Insurers as a result of the application of Average/Co-Insurance (being 70% of $100,000)	$70,000

WORKERS COMPENSATION

If you have arranged a business package or composite type policy through us it will not include Workers Compensation insurance. This must be arranged as a standalone contract as per the various State/Territory legislative requirements. It is compulsory for employers to have Workers' Compensation insurance in place to cover work related injuries to their employees and workers. You must also ensure your agents, employees and contractors meet all of these requirements. If you are in doubt regarding this notice, please contact us for assistance.

RETROSPECTIVE COVER

Some policies do not provide cover in respect of claims arising out of acts committed prior to any 'Retroactive Date' specified in the policy wording unless you specifically request and obtain this cover. An additional premium may apply to any extension to the retroactive date.

VICTOR INSURANCE PTY LTD

Victor Insurance Pty Ltd (Victor) (formerly known as Key Underwriting Pty Ltd) is an underwriting agency and Authorised Representative (No. 403803) of Marsh Pty Ltd (ABN 86 004 651 512, AFS Licence No. 238083) (Marsh). Victor is a subsidiary of Marsh which is part of the Marsh McLennan Companies (MMC) group of companies.

This insurance is underwritten by Victor under an authority to bind cover on behalf of the insurer. In such capacity, they are acting solely as an agent of the applicable insurance company and are paid compensation by the insurance company for the services they perform as an underwriting manager. They receive commission paid to them by the insurer as a percentage of the insurance premium paid by you before stamp duty, fire services levy, GST and any other government charges, taxes, fees or levies. They will also receive from the insurer a share of the underwriting profits generated from the business introduced to the insurer. All commissions and fees include GST and are incorporated within the cost of the product.

In underwriting and binding this insurance, and handling insurance claims, Victor may delegate authority to certain employees of JLT Risk Solutions Pty Ltd (JLT) or Marsh. Victor and those employees of JLT/Marsh act as agents of the insurer and not as your agent. JLT, Marsh and Victor Insurance are related companies. Victor, JLT and Marsh are businesses of MMC.

Delegated Claims Authority

This placement involves the services of an associated entity of Marsh, Victor Insurance Pty Ltd (ABN 11 146 607 838) (formerly known as Key Underwriting Pty Ltd) who is an underwriting agency (Victor Insurance). Victor Insurance is an authorised representative of Marsh Pty Ltd (AR No 403803). Victor Insurance manage and settle claims for these policies on behalf of the insurance companies. In such capacity, they are acting solely as an agent of the applicable insurance company and are paid compensation by the insurance company for the services they perform. They receive commission paid to them by the insurer as a percentage of the insurance premium paid by you before stamp duty, fire services levy, GST and any other government charges, taxes, fees or levies. All commissions and fees include GST and are incorporated within the cost of the product. This remuneration is in addition to our broking fee and/or commission for this class of insurance.

Proprietary Nature of Proposal

This proposal is prepared for the sole and exclusive use of the party or organisation to which it is addressed. Therefore, this document is considered proprietary to Local Community Insurance Services and may not be made available to anyone other than the addressee or person within the addressee's organisation who is designated to evaluate or implement the proposal. Our proposals may be made available to other persons or organisations only with our written permission.

Local Community Insurance Services
A Division of
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ABN 69 009 098 864

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